

[Press Release]

Completed GMS, Blibli Strengthens Commitment to Sustainable Business Performances through Service Improvement and Ecosystem Synergy

Jakarta, 19 June 2023 - PT Global Digital Niaga Tbk (the "Company"; IDX: "BELI") has successfully held its Annual General Meeting of Shareholders ("AGMS") for the fiscal year 2022, followed by an Extraordinary General Meeting of Shareholders ("EGMS") in Jakarta (19/6).

Kusumo Martanto, CEO & Co-Founder of Blibli, expressed his highest appreciation for the trust and support from all the Company's shareholders so that the Company was able to close 2022 with continuous positively growing business performances and healthier financial performances.

Kusumo added that the Company continues to adapt to the situation while creating various breakthroughs and innovations in navigating business strategies amid global economic pressures throughout 2022. *"The geopolitical and world economic conditions, to a certain degree, have influenced the dynamics in potential sectors, including the digital industry. Facing this, we continue adjusting our strategy to maintain business competitiveness and responding to the changing trends by focusing on four main aspects, namely, expanding product choices, strengthening service for customers, realizing fundamental progress through convenience-based innovation, ecosystem, and delight-enhancing data, as well as developing omnichannel ecosystem,"* Kusumo said in his presentation.

During AGMS, the Company's shareholders have approved and ratified the Board of Director's Report on the Company's business performance and the Company's Annual Report, including the Company's financial statements for the financial year ended December 31, 2022.

Despite not distributing dividends yet to the shareholders due to losses recorded during the financial year, the Company managed to achieve a positive performance which is reflected in improved earnings before interest, tax, depreciation, and amortization ("EBITDA") as a percentage to TPV (Total Processing Value, which is the sum of the value of products and services paid for and delivered in the relevant period/year) of -7.8% in 2022 compared to -10.4% in the previous year, or an increase of 260 bps. The improved performance resulted from the Company's net revenue growth by 72% y.o.y from Rp8,858 billion in 2021 to Rp15,269 billion in 2022.

This achievement was stimulated by various important milestones throughout 2022 in strengthening its omnichannel strategy, including the opening and operation of various new offline stores, as well as strengthening business synergies through the establishment of the Blibli Tiket ecosystem with subsidiaries, tiket.com and Ranch Market.

The Company's AGMS has also approved several other agendas, such as the determination of salaries, honorarium, and allowances for the members of the Board of Directors and Board of Commissioners, the appointment of an independent public accountant, and presented the report on the realization of the use of proceeds from the initial public offering of the Company's shares to the shareholders.

The Company has also received approval for the proposed appointment of Ronald Winardi as a new member of the Board of Directors. Ronald is a figure who is already familiar with the Company's business with his track record as senior management in the Blibli Tiket ecosystem. In the composition of the new Company's Board of Directors, Ronald is entrusted with duties and responsibilities in the finance area as Chief Financial Officer.



Meanwhile, the Director who previously held the position – Hendry, one of the Co-Founders of Blibli, is now mandated to be the Chief Commercial Officer to lead and strengthen the commercial area of the Company's business. *"With the new assignment to the current Board of Directors and the new Director, Blibli is confident to be more focus on encouraging its business performances to achieve a sustainable business,"* said Kusumo.

Following the closing of the AGMS today, the composition of the Company's Board of Commissioners and Directors is as follows:

Martin Basuki Hartono	: President Commissioner
Honky Harjo	: Vice President Commissioner
Raden Pardede	: Independent Commissioner
Kusmayanto Kadiman	: Independent Commissioner

Kusumo Martanto	: President Director
Hendry	: Director
Lisa Widodo	: Director
Eric Alamsjah Winarta	: Director
Andy Untono	: Director
Ronald Winardi	: Director

Meanwhile, through the EGMS, the Company has obtained approval from its independent shareholders for the establishment of the Management and Employee Stock Option Program ("MESOP") through the mechanism of Capital Increase Without Pre-emptive Rights ("PMTHMETD") with a maximum amount of 4,000,000,000 (four billion) new shares or 3.38% (three point three eight percent) of the issued and fully paid-up capital by the Company.

"In addition to an incentive for the program participants who have contributed to the Company's growth so far, the issuance plan and establishment of the MESOP program is expected to increase the loyalty, work motivation as well as the sense of belonging from each program participant, which ultimately will create alignment between the interests of program participants and the Company," Kusumo concludes.

About PT Global Digital Niaga Tbk (Blibli):

Established in 2011, PT Global Digital Niaga Tbk ("Blibli" or the "Company"; IDX: "BELI") is a pioneer omnichannel commerce and lifestyle ecosystem in Indonesia, focusing on serving digitally connected retail and institutions consumers. Blibli integrates online and offline consumer experience through its e-commerce platform and by operating 142 physical stores for some leading brand partners. In addition, Blibli also manages to collaborate with more than 30,800 stores adopting Blibli Instore and Click & Collect, as well as supported by its own fulfillment infrastructure, including developed nationwide warehouses and logistics networks and enhance the last-mile delivery capabilities through Blibli Express Services (BES), and numerous third-party logistics partners.

In 2017, Blibli acquired tiket.com to expand its offerings to include traveling, accommodations, and lifestyle experiences. In 2021, its omnichannel ecosystem was further complemented by adding fresh foods and grocery offerings through the acquisition of PT Supra Boga Lestari Tbk (IDX: "RANC") – a company that manages premium supermarkets outlets such as Ranch Market and Farmers Market. In 2022, Blibli is ranked no.1 in the B2C omnichannel 1P consumer electronics and fresh products categories by Frost & Sullivan and has award-winning 24/7 customer service.

Blibli has a unified omnichannel ecosystem called Blibli Tiket, including its subsidiaries, tiket.com and Ranch Market, to enhance the synergy within ecosystem in providing seamless shopping experience and value-added for customers through a more complete and integrated offering in every channel and platform. Blibli's shares are traded on the Indonesia Stock Exchange ("IDX") with ticker code "BELI"

For further information, please visit: <https://about.blibli.com/en>

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